

Trading volumes of top five execution venues

Class of Instrument	Structured finance instruments (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
OTCO	32,45%	20,08%
BTFE	10,55%	21,44%
XETR	7,71%	3,52%
XSTU	7,08%	7,33%
XFRA	5,73%	3,52%