

Trading volumes of top five execution venues

Class of Instrument		Debt instruments (Total trading volumes)	
Notification if <1 average trade per business day in the previous year		No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	
BTFE	71,78%	42,30%	
XOFF	12,14%	19,91%	
TRAX	7,80%	3,76%	
MASG	1,10%	1,83%	
TREU	0,99%	1,13%	