

# Trading volumes of top five execution venues

Class of Instrument	Equity - Shares & Depositary Receipts (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
XNAS	23,41%	14,35%
XNYS	11,92%	11,03%
XETR	11,02%	11,54%
XSTO	10,88%	12,54%
XCSE	4,81%	4,99%