

Trading volumes of top five execution venues

Class of Instrument	Exchange traded products (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
BTFE	37,64%	19,22%
XETR	23,43%	15,43%
TWEM	11,57%	23,61%
ARCX	4,27%	5,67%
BMTF	3,79%	3,62%