

# Trading volumes of top five execution venues

Class of Instrument	Equity - Shares & Depositary Receipts (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
XNAS	19,16%	13,37%
XNYS	15,67%	12,77%
XSWX	10,08%	14,90%
XETR	9,16%	10,59%
XCSE	4,01%	1,98%