

Class of Instrument	Debt instruments (Professional clients)				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BTFE	34.55%	14.86%	4.02%	10.84%	0.39%
TRAX	7.25%	1.56%	0.57%	0.99%	0.31%
XOFF	6.31%	6.67%	3.64%	3.03%	0.53%
OTCO	1.91%	0.87%	0.25%	0.63%	0.15%
MANL	1.61%	3.19%	1.66%	1.53%	0.01%