

Trading volumes of top five execution venues ^{INTERNAL}

Class of Instrument	Debt instruments (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
BTFE	79.28%	41.10%
XOFF	7.36%	23.85%
TRAX	3.85%	3.11%
OTCO	2.30%	1.73%
MANL	2.07%	10.13%