

Trading volumes of top five execution venues

INTERNAL

Class of Instrument	Debt instruments (Retail clients)				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in	Proportion of orders executed as percentage of total in	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BTFE	48.28%	22.34%	4.11%	18.23%	0.03%
XOFF	3.75%	15.10%	0.73%	14.37%	0.18%
MANL	1.14%	6.82%	2.01%	4.81%	0.00%
TWEM	0.76%	5.57%	0.98%	4.59%	0.00%
TRAX	0.74%	0.60%	0.28%	0.33%	0.05%