

# Trading volumes of top five execution venues

INTERNAL

Class of Instrument	Exchange traded products (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
BILT	45.11%	16.61%
XETR	19.13%	21.87%
TWEM	12.33%	23.82%
XQTX	4.61%	0.90%
XSWX	3.89%	5.22%