

Media release

VP Bank is expanding its digital offering in Liechtenstein and Switzerland

Vaduz, 21 June 2023

VP Bank is further expanding its offering of digital client services as part of its Strategy 2026. The investments made in a flexible and open IT and service architecture enable innovative third-party providers to be connected more easily and the bank's in-house services to be developed more swiftly. Its digital range is now being gradually expanded.

VP Bank's traditional strength and expertise are based on its business with professional financial service providers, the intermediaries. When developing new services, the focus is therefore placed on individual – and sometimes complex – client needs. The investments made in an Open Wealth-enabled IT and service architecture make it possible for the Bank to easily integrate innovative third-party providers and to develop new services in a quick and agile manner.

Digital client onboarding for intermediaries

With the new offering, intermediaries are able to apply for their client relationships at VP Bank digitally. The data is recorded electronically, with the necessary forms created automatically before being submitted with an electronic signature to VP Bank for review and onboarding. Clients' identification is verified via a video call. This means efficiency is significantly increased for intermediaries.

Digital lombard loans and fixed-term deposits for private clients

Private clients are benefiting too. VP Bank's electronic client portal already offers a wide range of digital services, but it is now possible to update data and sign documents digitally, as well. Another new offering is digital lombard lending. Clients can view the entire loan value ratio of their portfolio and their available credit using VP Bank's client portal. If interested, they can apply for the lombard loan directly in the client portal, thereby gaining quick and easy access to more liquidity at the touch of a button. In addition, time deposits can now be fixed with just a click of the mouse.

Client-focused development

The new services are being developed in close collaboration with clients and partners. Thanks to its Open Wealth-ready IT and service architecture, VP Bank is able to quickly and efficiently adapt its offerings to rapidly evolving client needs. The existing range is being gradually expanded and extended to other client segments such as next-gen and the Bank's other international sites. "Our clients value our willingness to invest in the latest technologies as well as our individual guidance. Digital communication channels and advisory processes are becoming a matter of course: we want to be at the forefront of shaping this development," says Paul Arni, Group CEO of VP Bank Ltd.

For further information, please contact:

Daniela Jenni, Head of Corporate Communications
T +423 235 65 22
media@vpbank.com

Corporate calendar:

Publication of 2023 semi-annual results

17 August 2023

Facts and figures of VP Bank Group

VP Bank Ltd was established in 1956 and, with around 1,000 employees, is one of the largest banks in Liechtenstein. VP Bank has an international presence, with locations in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). Its core competencies include the development of customised financial solutions for intermediaries and private individuals. In addition, the Group has an international fund competence centre. As of 31 December 2022, client assets under management of VP Bank Group amounted to CHF 46.4 billion. VP Bank is listed on the SIX Swiss Exchange and has an "A" rating from Standard & Poor's.