Media release

VP Bank appoints Dr Lars Kaiser as Head Group Sustainability

Vaduz, 8 November 2021

VP Bank has appointed Dr Lars Kaiser as Head Group Sustainability. Dr Kaiser will report directly to the Chief Investment Officer and Chairman of the Sustainability Board at VP Bank, and will assume his new role on 1 March 2022.

VP Bank's <u>Sustainability Plan 2026</u> is a key pillar in its overall strategy and includes, among other things, the "Investing for Change" initiative to fully integrate sustainability throughout the entire advisory and investment process. The Bank supports the Paris Agreement and the UN's Sustainable Development Goals and makes an active contribution to ensuring these objectives are met. VP Bank has also joined the <u>Principles for Responsible Investment</u> (PRI), Principles for Responsible Banking (PRB), UN Global Compact and the UN-convened <u>Net-Zero Banking Alliance</u>, underlining its commitment to helping build a sustainable future. In his new role as Head Group Sustainability, Dr Kaiser will be responsible for implementing the Bank's Sustainability Plan 2026 and overall project management concerning the EU action plan on sustainable finance. He will also represent VP Bank in internal and external specialist and working groups and coordinate the Bank's sustainability communications.

Dr Kaiser has spent many years studying and working in the field of sustainable finance. He has been Assistant Professor of Banking and Financial Management at the University of Liechtenstein's Institute for Finance since 2015, and was a research partner at OLZ Ltd. from 2014 to 2020. Together with the Center for Social and Sustainable Products AG, he wrote a study commissioned by the Swiss Federal Office for the Environment (FOEN) titled "Overview of the climate impact of financial market players' action" in 2020. Dr Kaiser is also an expert on ESG and impact investing, giving regular talks and acting as a contact person for various professional associations in Liechtenstein and Switzerland.

Speaking about the appointment, Dr Felix Brill, Chief Investment Officer and Chairman of the Sustainability Board, said: "We want to provide our clients with the optimum level of support when it comes to structuring, managing and maintaining their assets sustainably. As sustainability continues to grow in importance, this approach will uncover numerous opportunities. We are convinced that Dr Kaiser's expertise, knowledge and network will prove invaluable as we continue to push the topic of sustainability in our investments and across the Group to realise our ambitious targets."

"The Sustainability Plan 2026 is central to VP Bank Group's corporate strategy. It is also a credible basis for further developing the economic, environmental and social direction of the Group's business activities and product range for the benefit of all stakeholders in the years ahead," Dr Kaiser declared. "I am delighted to have the opportunity to help shape and develop this plan, and contribute to the success of VP Bank."

1



For further information, please contact:

VP Bank Ltd Daniela Jenni, Head of Corporate Communications T +423 235 65 22, F +423 235 66 20

media@vpbank.com www.vpbank.com

Agenda

Media and analyst conference - 2021 annual results 8 March 2022 2022 annual general meeting 29 April 2022 Round table - 2022 semi-annual results 17 August 2022

Facts and figures of VP Bank Group

VP Bank Ltd was founded in 1956 and, with its 1,013 employees (940 in full-time equivalents) as of the middle of 2021, ranks amongst the largest banks in Liechtenstein. VP Bank is present with offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). VP Bank Group offers tailor-made asset management and investment advisory services to private clients and financial intermediaries. As of 30 June 2021, client assets under management of VP Bank Group amounted to CHF 52.6 billion. VP Bank is listed on the SIX Swiss Exchange and has received an "A" rating from Standard & Poor's.