

Key Figures for VP Bank Group



Total assets



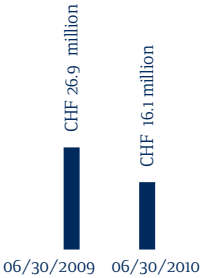
Total operating income



Client assets



Shareholders' equity



Consolidated net income



Headcount
(expressed as full-time equivalents)



Cost/income ratio



SX capitalization

Key figures for VP Bank Group

	06/30/2010	06/30/2009	12/31/2009	Variance to 06/30/2009 in %
Key income statement figures in CHF millions				
Total net operating income	135.6	145.1	313.8	-6.5
Income from interest-differential business	37.3	66.8	121.0	-44.2
Income from commission business and services	63.9	60.4	123.5	5.8
Income from trading activities	25.8	6.5	17.6	296.1
Operating expenses	90.2	93.2	185.1	-3.2
Net income	16.1	26.9	59.8	-40.0
Net income attributable to shareholders of Verwaltungs- und Privat-Bank AG, Vaduz	14.5	25.0	57.4	-41.9

	06/30/2010	06/30/2009	12/31/2009	Variance to 12/31/2009 in %
Key balance sheet figures in CHF millions¹				
Total assets	11,398.0	12,016.8	11,627.4	-2.0
Due from banks	6,067.0	7,192.0	6,319.8	-4.0
Due from customers	3,135.7	3,158.1	3,026.6	3.6
Due to customers	9,403.8	10,098.9	9,993.7	-5.9
Total shareholders' equity	930.0	879.2	931.9	-0.2
Shareholders' equity attributable to shareholders of Verwaltungs- und Privat-Bank AG, Vaduz	910.1	860.5	913.4	-0.4
Equity ratio (in %)	8.0	7.2	7.9	1.6
Tier 1 ratio (in %)	18.7	14.7	17.1	9.4
Client assets in CHF millions²				
On-balance-sheet customer deposits (excluding custody assets)	40,535.1	39,898.6	41,824.6	-3.1
Fiduciary deposits (excluding custody assets)	9,862.7	10,495.2	10,370.8	-4.9
Fiduciary transactions	659.2	1,389.7	856.6	-23.0
Custody assets	17,853.6	17,026.1	18,317.1	-2.5
Net new money	12,159.6	10,987.6	12,280.1	-1.0
	-346.2	-1,048.1	-1,125.6	-69.2

Standard & Poor's rating A-/Stable/A-2 A-/Stable/A-2 A-/Stable/A-2

Key operating indicators¹

Return on equity (in %) ³	3.2	6.2	6.6
Cost/income ratio (in %) ⁴	66.5	64.2	59.0
Headcount (expressed as full-time equivalents, excluding trainees) ⁵	714.7	769.7	720.2
Total operating income per employee (in CHF 1,000)	189.8	188.5	435.8
Total operating expenses per employee (in CHF 1,000)	126.2	121.1	257.0
Net income per employee (in CHF 1,000)	20.3	32.5	79.7

Performance indicators related to shares of VP Bank in CHF¹

Group net income per bearer share ⁶	2.52	4.35	9.97
Group net income per registered share ⁶	0.25	0.43	1.00
Shareholders' equity per outstanding bearer share as of balance sheet date	158.38	149.81	158.93
Shareholders' equity per outstanding registered share as of balance sheet date	15.43	14.58	15.48
Share price per bearer share	127.20	106.50	100.70
Share price per registered share	11.50	10.00	9.50
Capitalization (in CHF millions) ⁷	752.4	629.9	595.6
Price-earnings ratio per bearer share	25.23	12.26	10.10
Price-earnings ratio per registered share	22.81	11.51	9.53

¹ The key figures and indicators are computed and reported on the basis of the consolidated net income and shareholders' equity attributable to the shareholders of Verwaltungs- und Privat-Bank AG, Vaduz.

² Details in the notes to the consolidated income statement and the consolidated balance sheet.

³ Annualized consolidated net income / average shareholders' equity less dividend.

⁴ Operating expenses / total operating income.

⁵ In accordance with legal provisions pertaining to the disclosure of trainees, these are to be reported as 50% of full-time equivalents.

⁶ On the basis of the weighted average number of shares (bearer) (note 10, see page 20).

⁷ Including registered shares.

Consolidated Income Statement (unaudited)

In CHF 1,000	Note	01/01–06/30/2010	01/01–06/30/2009	Variance absolute	Variance in %
Interest income		58,470	119,341	–60,871	–51.0
Interest expense		21,201	52,569	–31,368	–59.7
Total income from interest-differential business	1	37,269	66,772	–29,503	–44.2
Commission income		86,506	79,295	7,211	9.1
Commission expense		22,560	18,863	3,697	19.6
Total income from commission business and services	2	63,946	60,432	3,514	5.8
Income from trading activities	3	25,845	6,525	19,320	296.1
Other income	4	8,570	11,349	–2,779	–24.5
Total operating income		135,630	145,078	–9,448	–6.5
Personnel expenses	5	58,717	61,392	–2,675	–4.4
General and administrative expenses	6	31,503	31,791	–288	–0.9
Operating expenses		90,220	93,183	–2,963	–3.2
Gross income		45,410	51,895	–6,485	–12.5
Depreciation and amortization	7	19,961	18,868	1,093	5.8
Valuation allowances, provisions and losses	8	7,561	4,094	3,467	84.7
Income before income tax		17,888	28,933	–11,045	–38.2
Taxes on income	9	1,761	2,044	–283	–13.8
Consolidated net income		16,127	26,889	–10,762	–40.0
Consolidated net income attributable to minority interests		1,605	1,887	–282	–14.9
Consolidated net income attributable to the shareholders of Verwaltungs- und Privat-Bank AG, Vaduz		14,522	25,002	–10,480	–41.9

Share information¹

Consolidated net income per bearer share	10	2.52	4.35
Consolidated net income per registered share	10	0.25	0.43
Diluted consolidated net income per bearer share	10	2.52	4.35
Diluted consolidated net income per registered share	10	0.25	0.43

¹ Basis: weighted average number of shares, calculated for 6 months.

Consolidated Balance Sheet (unaudited)

Assets

In CHF 1,000	Note	06/30/2010	12/31/2009	Variance absolute	Variance in %
Cash and cash equivalents		147,472	267,666	-120,194	-44.9
Receivables arising from money-market papers		810,090	777,654	32,436	4.2
Due from banks		6,067,015	6,319,844	-252,829	-4.0
Due from customers		3,135,668	3,026,639	109,029	3.6
Trading portfolios		5,904	2,105	3,799	180.5
Derivative financial instruments		139,701	42,355	97,346	229.8
Financial instruments at fair value		124,169	156,820	-32,651	-20.8
Financial instruments available for sale		672,291	728,945	-56,654	-7.8
Associated companies		48	48	0	0.0
Property and equipment		140,408	146,636	-6,228	-4.2
Goodwill and other intangible assets		94,711	103,699	-8,988	-8.7
Taxes receivable		407	447	-40	-8.9
Deferred taxation assets		3,763	3,448	315	9.1
Accrued receivables and prepaid expenses		32,915	31,222	1,693	5.4
Other assets		23,431	19,883	3,548	17.8
Total assets		11,397,993	11,627,411	-229,418	-2.0

Liabilities and shareholders' equity

In CHF 1,000	Note	06/30/2010	12/31/2009	Variance absolute	Variance in %
Due to banks		227,879	71,998	155,881	216.5
Due to customers – savings and deposits		986,913	969,267	17,646	1.8
Due to customers – other liabilities		8,416,925	9,024,384	-607,459	-6.7
Derivative financial instruments		134,125	44,048	90,077	204.5
Medium-term notes		169,504	199,637	-30,133	-15.1
Debentures issued	11	446,290	248,486	197,804	79.6
Tax liabilities		5,796	4,687	1,109	23.7
Deferred taxation liabilities		8,377	7,830	547	7.0
Accrued liabilities and deferred items		27,612	33,569	-5,957	-17.7
Other liabilities		42,708	89,784	-47,076	-52.4
Provisions		1,817	1,803	14	0.8
Total liabilities		10,467,946	10,695,493	-227,547	-2.1
Share capital	12	59,148	59,148	0	0.0
Less: treasury shares	13	-38,387	-38,302	-85	-0.2
Capital reserves		-5,368	-6,093	725	11.9
Income reserves		902,086	907,755	-5,669	-0.6
IAS 39 reserves		681	503	178	35.4
Foreign-currency translation differences		-8,024	-9,622	1,598	16.6

Shareholders' equity attributable to shareholders of Verwaltungs- und Privat-Bank AG, Vaduz

		910,136	913,389	-3,253	-0.4
Minority interests		19,911	18,529	1,382	7.5
Total shareholders' equity		930,047	931,918	-1,871	-0.2
Total liabilities and shareholders' equity		11,397,993	11,627,411	-229,418	-2.0